

From: [Sara J. Cagno](#)
To: [Public Hearing;](#)
CC:
Subject: Please Oppose the Bank of Wal-Mart
Date: Friday, April 07, 2006 9:04:29 AM
Attachments:

I urge you and the rest of the Board of Directors to attend the hearing and listen to the comments of the American people.

We're not talking about establishing a small business here; A bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power.

Wal-Mart is quick to remind critics that another retailer, Target Stores, also holds a banking charter. A Wal-Mart bank would pose risk to the FDIC and American fiscal security due to its sheer size. Target's FY 2006 revenues were \$52 billion, only one-sixth the size of Wal-Mart's. A Wal-Mart ILC would dwarf those managed by any of the other companies that currently hold charters.

Wal-Mart has a history of skirting, bending and even breaking the law for the sake of their bottom line. We should not trust them with an institution that is so important to the vitality and stability of our communities.

Please take these comments into consideration when reviewing Wal-Mart's proposal. Thank you for your time.

Respectfully,
Sara J. Cagno
Pittsburgh, Pa.